



| Tuesday 18 November | |
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| 08:30 – 09:00 | Registration and Welcome Coffee |
| 09:00 - 09:15 | Opening Remarks Welcome address by the ECSDA Chair, setting the stage for discussions on market integration, innovation, and resilience in European post-trade. |
| 09:15 – 09:45 | Keynote Address: The Future of European Financial Markets - Enhancing Cross-border Transaction Flows and Financing Growth Exploring post-trade and non-post-trade solutions to improve liquidity, cross-border investment, and financing opportunities within the EU. |
| 09:45 – 10:30 | Panel 1: Navigating European Integration – Enhancing Liquidity and Financing Growth Exploring post-trade and non-post-trade solutions to improve liquidity, cross-border investment, and financing opportunities within the EU. |
| 10:30 - 11:15 | Panel 2: Is the Post-trade organisation preventing deeper EU Markets integration? |
| 11:15 - 11:40 | Morning Coffee Break |
| 11:40 - 12:10 | Panel 3: European Post-trade integration: zoom on Eastern and Central European Market Collaboration A discussion on how partnerships between Central and Eastern European markets can foster deeper integration and efficiency in capital markets, in connection with EBRD and Central and Eastern European stock exchanges and CSDs initiative. |



12:10 - 12:30 Keynote Address: Regulatory Priorities for a Resilient and Competitive Securities post-trade.

Verena Ross, Chair, ESMA

12:30 - 13:15 Panel 4: The Path to T+1 Settlement in Europe

A deep dive into the challenges and opportunities of transitioning to a T+1 settlement cycle across Europe.

13:15 - 14:15 Networking Lunch

14:15 - 14:30 Keynote Speech

14:30 - 15:15 Expert Insights: The FMI of the Future – A Roadmap for Transformation

What will the future of Financial Market Infrastructures (FMIs) look like? This panel will explore not only strategic business requirements and technological innovations necessary to build a next-generation FMI ecosystem but will gather suggestions of the next steps and main milestones, and perhaps will lead to new ventures and partnerships.

15:15 - 15:45 Afternoon Coffee Break

15:45 - 16:10 Fireside chat: The 28th Regime – Is it relevant and where to start?

A discussion on whether the first step in advancing deeper integration in post-trade can be done through the 28th regime. The 28th regime can add further fragmentation instead of solving the current fragmentation challenges? Can we start with the DLT area? Should we tackle the company, fiscal, insolvency and other laws or only the securities law part?

16:10 - 16:55 Panel 5: Geopolitical impacts on Post-trade IT, Compliance, and Risk

How global political shifts and regulatory developments are shaping post-trade operations. Experts will discuss the implications for business models, IT resilience, compliance frameworks, and risk management strategies.



16:55 - 17:15

Closing Remarks

Final reflections on the day's discussions and the road ahead for European post-trade markets.